

PRESS RELEASE

Shanghai Singapore Business Association's 5th Annual Business Forum Focuses on the "Next Leap" for China

Key Singapore government and business leaders give insights at SSBA Business Forum

Shanghai, China (November 27, 2009) – The Shanghai Singapore Business Association – Singapore Club Shanghai (SSBA-SCS) today held its annual Business Forum with distinguished guests and prominent figures from both Singapore and Shanghai. Mr. Lee Yi Shyan, Minister of State for Trade & Industry and Manpower, Singapore, was the guest of honor.

"With China emerging strongly from the recent financial crisis, investing heavily in infrastructure and stimulating domestic demands, there should be new opportunities for Singapore companies across a wide range of sectors. Our companies should work as consortia to take on larger projects with greater complexities. This is one way to build on the strong reputation that Singapore Inc enjoys." said Mr. Lee.

Apart from Mr. Lee, Mr. Sam Tan, Parliamentary Secretary for Trade & Industry and Information, Communications & the Arts, and Mr. Yip Wei Kiat, Consul-General of the Republic of Singapore, Shanghai were present at the Forum. A strong panel of speakers were represented. They include CEOs and distinguished leaders from DBS Bank, Yanlord, Temasek, Philips, Microsoft and Prax Capital.

In the recent global economic recession that has negatively affected the world's economies, China has proven to be a beacon of hope with its forecasted economic growth rate of 8% this year. This year's forum topic was aptly named, "*China- The Next Leap*". It covered topics regarding the most recent economic developments in the world and most importantly, China. The guest speakers offered valuable insights on the recovery of the world's economies and how China will contribute to the recovery.

The Annual Business Forum was an initiative by the SSBA-SCS to increase the role of the Association by providing opportunities not only for Singaporeans but also for the international community here in Shanghai to come together and benefit from each others' business experiences.

"We are very honored to have such prominent government and business leaders at the 5th SSBA-SCS Annual Business Forum," said Mr. Steven Joo, President of SSBA-SCS, "This forum is fast becoming a key date in the business calendar of the business community in Shanghai and I am confident that all participants will gain key insights towards engaging with China."

"Since its inauguration in 2005, SSBA-SCS Business Forum serves as one of the key business networking and information sharing event for the business community in Shanghai. We are thankful to our distinguished panel of sponsors and speakers for making this year Forum another success!" said Mr. Alex Tham, Chairman of Business Forum 2009 and Vice President of SSBA-SCS.

SSBA-SCS Business Forum was held on 27th November 2009, at Shangri-La Hotel, Pudong, Shanghai. It is an annual event organized by SSBA-SCS to provide not only networking opportunities between the Singaporean and local business communities in Shanghai, but also for participants to exchange views and gain valuable insights on the business climate of China.

About SSBA-SCS

The SSBA-SCS is one of the largest and most active overseas Singaporean associations in the world and we organise regular business, social and cultural events for the Singapore-related community here in Shanghai.

On the business front, the SSBA-SCS promotes networking within the Singaporean business community, as well as with other business communities through talks, seminars and forums. Where possible, SSBA-SCS also acts as a bridge between the Singaporean business community in Shanghai and government bodies/institutions in China and/or Singapore. Increasingly, the SSBA-SCS has also become an important focal point providing useful information for existing Singaporean businesses and those planning to invest in Shanghai.

About SSBA-SCS Business Forum

Since its inauguration in 2005, SSBA-SCS Business Forum serves as one of the key business networking and information sharing event for the business community in Shanghai. In past Forums, distinguished businessmen and leaders were invited to speak and exchange insights on important issues that concern the Chinese business climate. For this event, SSBA-SCS is proud to invite a strong panel of speakers that will focus on the theme “ China – The Next Leap”.